

**SCHOOLS EXCESS LIABILITY FUND  
FINANCE COMMITTEE MEETING  
THURSDAY, SEPTEMBER 5, 2002 - 9:30 A.M.  
SELF OFFICE - 1531 I STREET, SUITE 300, SACRAMENTO, CA 95814  
200 KALMUS DRIVE, COSTA MESA, CA 92626**

**AMENDED A G E N D A**

**MEMBERS**

	<u>9/5</u>	<u>12/10</u>	<u>3/12</u>	<u>5/21</u>
Gregoryk, M., CC of Ventura Co.				
Hartline, L., Orange Co. Office of Ed.				
Kesey, T., Chair, Mendocino CCD				
Lueck, E., South Pasadena USD				
Raffetto, M., Vice Chair, Fremont UHSD				

**ALTERNATES**

Hardash, P., Cerritos CCD  
Scott, T., Yosemite CCD  
Wescoat-Andes, M., Butte Glenn CCD

**EX-OFFICIO MEMBERS**

Wickstrom, R., Board Chair, Sierra Joint CCD  
Osborne, T., SELF Executive Director

**STAFF**

Kern, T., SELF Chief Fiscal Officer  
Sabol, G., SELF Director of Communications

**I. CALL TO ORDER (ART.VII,C)**

**\* II. AGENDA – SEPTEMBER 5, 2002**

- A. AMENDMENTS/ADJUSTMENTS
- B. APPROVAL

**\* III. MINUTES – NOVEMBER 7, 2001**

- A. AMENDMENTS/ADJUSTMENTS
- B. APPROVAL

**IV. PUBLIC COMMENTS**

At this time, members of the public may address the Committee regarding any item within the subject matter jurisdiction of the Committee provided that **NO** action may be taken on off-agenda items unless authorized by law. Comments shall be limited to five minutes per person and twenty minutes for all comments, unless different time limits are set by the Chairperson subject to the approval of the Committee.

**V. TIME CERTAIN – 9:45 a.m.**

- A. Investment Audit Report – Steven Harding, Medallion Consulting
- B. PFM Response – Michael Varano and Nancy Jones
- C. ~~2002 Financial Audit Report – Tina Treis, Perry Smith LLP~~

**VI. ACTION ITEMS**

- \*\* ~~A. Recommendation to the Board – Investment Audit Report~~
- \* B. Recommendation to the Board – Review/Revise Investment Policy
- \*\* C. Recommendation to the Board – 2002 Financial Audit Report
- \* D. Recommendation to the Board – Policy for Annual Actuarial Study
- \* E. Recommendation to the Board – Approve Financials, April and May 2002

**VII. INFORMATION/DISCUSSION**

- \*\* A. Workers' Compensation Assessment Policy
- \* B. PFM July, 2002 Report
- \* C. PFM Second Quarter Report
- D. 5-Year Plan to Increase Confidence Levels
- E. Life Insurance Program Report
- F. Committee Meeting Dates
- G. Round Table

**VIII. ADJOURNMENT**

- \* Included in Board Agenda Packet
- \*\* Separate Distribution/handout

**TELECONFERENCE LOCATIONS**

**ORANGE COUNTY DEPT OF ED.  
200 Kalmus Drive  
Costa Mesa, CA 92628  
Lynn April Hartline**