

**SCHOOLS EXCESS LIABILITY FUND
FINANCE COMMITTEE MEETING
THURSDAY, DECEMBER 5, 2002 1:00 P.M.
SELF OFFICE, 1531 I STREET, SUITE 300, SACRAMENTO**

AGENDA

MEMBERS

Gregoryk	Southern CC
Hartline	Area VI
Lueck	Area VI
Kesey	Northern CC
Raffetto	Area V

ALTERNATES

Hardash	Southern CC
Scott	Northern CCD
Wescoat-Andes	Northern CCD

EX OFFICIO MEMBERS

Wickstrom	Northern CCD
Osborne	Executive Director

STAFF

Kern	CFO
Sabol	Dir. Of Communications

I. CALL TO ORDER (ART.VII,C)

*** II. AGENDA – DECEMBER 5, 2002**

- A. AMENDMENTS/ADJUSTMENTS
- B. APPROVAL

*** III. MINUTES – SEPTEMBER 5, 2002**

- A. AMENDMENTS/ADJUSTMENTS
- B. APPROVAL

IV. PUBLIC COMMENTS

At this time, members of the public may address the Committee regarding any item within the subject matter jurisdiction of the Committee provided that **NO** action may be taken on off-agenda items unless authorized by law. Comments shall be limited to five minutes per person and twenty minutes for all comments, unless different time limits are set by the Chairperson subject to the approval of the Committee.

V. 2002 Financial Audit Report – Matt Nethaway, Perry-Smith LLP

VI. ACTION ITEMS

- ** A. Recommendation to the Board -- 2002 Financial Audit Report
- * * B. Recommendation to the Board -- Workers' Compensation Assessment Policy

VII. INFORMATION/DISCUSSION

- * * A. PFM October, 2002 Report
- * * B. Review/Revise Investment Policy and Benchmarks
- * C. 5-Year Plan to Increase Confidence Levels
- *** D. Life Insurance Program -- Impact of Withdrawn Member
- *** E. Penalties for Delinquent Contribution Payments -- Review
- *** F. Round Table

VIII. ADJOURNMENT

- * Included in Board Agenda Packet
- ** Separate Distribution/handout
- *** Discussion only