



Meeting at a Glance

Schools Excess Liability Fund Draft Actuary Studies Hold Good News

SELF's Board of Directors reviewed the actuarial studies at Friday's March 2nd meeting and were pleased with what was an all around positive report.

The major findings in the Excess Liability Program study show the financial position of the program has improved by more than \$18 million from the June 30, 2006 analysis. The favorable experience in the \$19 million in excess of \$1 million layer lent to an 11 percent decrease in the actuarial rate, although the final premium rate will depend on the excess insurance market.

The Workers' Compensation Program held steady ground and even showed improvement, although on a much smaller scale. SELF's Actuary, Mark Priven of Bickmore Risk Services, said the program's financial position improved by \$1 million from the June 30, 2006 analysis.

SELF's broker Marsh Risk & Insurance Services is shopping the market now for the best possible rates for SELF members. The Board expects to adopt the new rates for the 2007/2006 program year at its March 30 meeting, which is nearly three months earlier than the adoption of the 2006/07 rate.

The actuarial studies were released to the broker pending peer review for marketing purposes. Peer review is expected to be completed within the next few weeks and both studies are on the agenda for approval at the March 30 Board of Directors meeting.

SELF's Board Approves Legislative Format for 2007-2008

The SELF Board voted unanimously Friday to continue keeping a watchful eye on legislative activity that could impact its members.

SELF's Legislative Advocate, Nancy LaCasse of School Services of California, will continue her relationship with the JPA by monitoring legislative activity at the Capitol and bringing bills on subjects related to school agencies to the attention of the Board of Directors.

SELF will continue to support and be involved in legislation that would reduce liability/litigation for school agencies in areas such as special education, school volunteers, playground and student safety, athletics, air quality, sexual assault/molestation, employment practices and transportation.

The JPA will also continue its support of legislation to contain workers' compensation claim costs and will oppose legislation that would weaken the recently enacted workers' compensation reform laws.

Keep an eye on your e-mail for regular Legislative Updates prepared by Nancy LaCasse.