



MEETING AT A GLANCE

SEPTEMBER 2002

Loss Data Collection Continues

At their September meeting, the board reviewed the collection of loss data from SELF's members. Even though we have received more data than in years past, we still have not received loss data information from all of SELF's members. Every member is required to submit loss data to SELF on an annual basis.

The deadline for data submission was September 15, 2002. Districts that have not submitted the data should contact Tim Kern at (866) 453-5300 or tim@selfjpa.org.

Excess Workers' Compensation Renewals

Mike Simmons, with Driver Alliant Insurance Services, gave an update to the board on SELF's Excess Workers' Compensation renewals. The California workers' compensation market continues to tighten and there will likely be at least one more renewal term with hard market conditions. This translates into increasing rates for the program. On reflection, SELF made the correct choice in changing its expiration date to January which saved our members considerable costs. Initial discussions have begun with interested markets

Investment Audit Completed

The board has completed an audit of SELF's investments. Steven Harding with Medallion Consulting was hired to review SELF's investment manager, Public Financial Management (PFM). Steven focused on two areas which included a review of PFM and an evaluation of the performance of SELF's investments. He compared SELF's performance with other public entities.

Overall, Steven found that PFM has done an excellent job managing SELF's funds. His report also included recommendations that are being reviewed by the Finance Committee.

New Members on the Board

Area 2 board member Harry Morris has retired from the SELF Board. To fill his vacancy, the board appointed Jan Keller with Butte Schools Self Funded JPA as his replacement. Jan has been a board alternate and previous Board member.

Three new alternates were also appointed by the Board. Wes Combes with Red Bluff Joint UHSD will fill Jan Keller's alternate position in Area 2. Nancy Anderson with Moreno Valley Unified and Denise Smith with the Imperial County Office of Education will both serve as alternate board members in Area 6.

