



# MEETING AT A GLANCE

JULY 2002

## OELP Rates

Rates for the Optional Excess Liability Program (OELP) have been finalized. The rates are:

Option I	\$5 million in excess of \$15 million - \$0.33/ADA
Option II	\$10 million in excess of \$15 million - \$0.48/ADA
Option III	\$30 million in excess of \$15 million - \$0.78/ADA

The Option Three layer (\$30 million in excess of \$15 million) was reduced this year from \$35 million to \$30 million. Due to the decrease in limits, the rate increase for this layer was less than expected. Current participation in the OELP program is about 40 percent by ADA of the districts in the SELF pooled program.

## Invoices Sent

Excess Liability and Optional Excess Liability invoices have been mailed to members of these programs.

Members in the Optional Excess Liability Program (OELP) should make note of a misprint on their invoices. The Option III layer is \$30 million in excess of \$15 million.

Payments should be received by the SELF office no later than September 1. Invoices received after the deadline are subject to a two percent penalty. Interest is calculated on the balance at one percent per month thereafter.

## Loss Data Collection

Data collection for SELF's 2003 Excess Liability and Excess Workers' Compensation actuarial studies has started. Collection of loss data is crucial for our actuary in determining rates for the coming year. Every member is required to submit loss data to SELF on an annual basis for claims going back seven years. Requests are being sent to member on July 15, 2002.

The deadline for data submission is September 15, 2002. Members that do not submit loss information to SELF by the September 15, 2002 deadline will be charged 20% of their current year's invoice. The SELF Board approved of this penalty at the June 28 board of directors meeting. The data specifications and a sample report are being mailed to each member and are also available online.

## Keeping Our Students Safe

The fourth annual "When Bad Things Happen to Good Schools" conference is happening on October 22 in Sacramento and October 23 in Ontario. This year's theme is *Keeping Our Students Safe*. Topics include: Hot Topics in Liability for 2002; Sexual Harassment; Sexual Abuse in Schools; and Crisis Management. Mark your calendars now for these important workshops.

