



# MEETING AT A GLANCE

APRIL 2001

## Excess Liability Program

Due to increasing claim costs outlined in this year's actuarial report, the Board voted to increase rates at both retention levels in the program.

### Rates for 2001/02

**\$ 1 million retention \$2.80/ADA**

**\$ 5 million retention \$.60/ADA**

### \$5 Million Rebate

The Board has approved a \$5 million rebate to offset the increased rate. The rebate applies to members participating in the 1986/87 and 1988/89 years. The average cost of coverage for members participating in those years at the \$1 million retention level will be about \$1.40/ADA. Those participating at the \$5 million retention level will receive coverage at no cost.

## Excess Workers' Compensation Program

The Board voted for rate increases, following the actuary's recommendations. (Rates are per \$100 payroll)

\$250,000 retention **\$0.090**

\$300,000 retention **\$0.075**

\$350,000 retention **\$0.065**

\$500,000 retention **\$0.045**

We are scheduling a Workers' Compensation Stakeholders meeting for the first part of May to discuss the program status, the phase out of the \$250,000 retention level and possible options for dealing with the shortfalls suggested in the actuarial report.

## Optional Excess Liability Program (OELP)

Rates for 2001/02

**Option 1-** \$ 5 million xs of \$15 million **\$0.24/ADA**

**Option 2-** \$10 million xs of \$15 million **\$0.34/ADA**

**Option 3-** \$35 million xs of \$15 million **\$0.68/ADA**

## JPA Agreement Approved

Thanks to everyone who sent in their approved JPA Agreement Amendments. The new agreement became effective on April 9, 2001.

Resolutions Received	Total Mailed
537	1057

## Ballots sent for Board Election

Members in SELF Areas One, Three, Five, Six and both Southern and Northern Community College Districts should have received a ballot for the Board of Directors Election. The nominees are listed below.

Area I	H. Brent Howatt - incumbent
Area III	Mark Stone - incumbent
Area V	Ray Enos Ricki Williams
Area VI	David Costner Lynn April Hartline - incumbent James Matherly - incumbent Christine Wallace - incumbent
S.C.C	Joann Higdon
N.C.C	Tom Kesey - incumbent

The ballots must be postmarked by April 30<sup>th</sup> in order to be counted.

## JPA Managers Meeting

The annual pool managers meeting will be held Tuesday, May 22<sup>nd</sup> from 9:00 a.m. to 3:00 p.m. at the SELF Office. This is a great opportunity to brainstorm with other schools pool managers, learn what is happening around the state and share your experiences. A number of topics will be discussed. Call the SELF office for more information.



**Schools Excess Liability Fund**

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