



MEETING AT A GLANCE

SEPTEMBER 2001

SELF's Audit Completed

Tina Treis, a partner in the firm of Perry-Smith LLP, an independent financial auditor, gave a presentation to the Board on the audit of SELF's financial records. The financial report received an unqualified opinion, indicating that SELF continues to appropriately record and report its financial activity.

Ms. Treis noted the changes in the financial statement format due to SELF's early implementation of the GASB 34 requirements. The audited financial statements will soon be posted on SELF's webpage (www.selfjpa.org) and published in the 2000-2001 annual report.

Board Approves Workers' Compensation Committee

The SELF Board approved of establishing a Workers' Compensation Claims Committee at the September Board Meeting. At the last Workers' Compensation Stakeholders Meetings, members of the program expressed an interest in having a separate committee. This will be an advisory committee to SELF's existing Claims and Coverage Committee and will be comprised of four board members and three members of the workers' compensation program.

Data Collection Continues

SELF is in the process of collecting claims information from our members. To date, we have received one-third of members in the liability program and one-half in the workers' compensation program. SELF requires this information from each district so our actuary can project funding in the program and accurately determine the rates for the next fiscal year.

If your district or JPA has not yet submitted its information, please do so as soon as possible. Data specifications and templates are posted on our website (www.selfjpa.org). Check our site to see if your data has been submitted. Contact Tim Kern at (866) 453-5300 or tim@selfjpa.org with further questions.

Is an Excess Property Program in SELF's Future?

Based on responses received at SELF's JPA Managers meeting held in May, the Board has decided to study the feasibility of SELF opening an Excess Property program. SELF has considered opening a property program in the past but could not secure a competitive rate at that time. Marilyn Kelley of Driver Risk Services, SELF's Insurance Consultant, gave a presentation to the Board at its last meeting and recommended the Board study the possibility of opening a program.

A Request for Proposal (RFP) is being sent out to various firms to complete a feasibility study. If you have questions about the study, please call Gary Sabol at (866) 453-5300.

