



SCHOOLS EXCESS LIABILITY FUND

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For Immediate Release

SELF Sets Rates for Pooled Programs

Sacramento, CA- The SELF Executive Committee today set the pooled rates for the Excess Liability and Excess Workers' Compensation Programs. The Board delegated final rate setting to the Executive Committee pending peer review of SELF's actuarial study. The rates are:

Excess Liability Program

\$14 million excess of \$1 million- \$5.11/ADA

\$10 million excess of \$5 million- \$1.00/ADA

Optional Excess Liability Program (OELP)

SELF has not yet received quotes for this program. The rates in the OELP are expected to be set in early June. It's anticipated that there will be no more than a 5% increase in these layers of coverage.

Excess Workers' Compensation Program (pooled rates firm, excess renewal pending)

\$350,000 SIR- \$0.2115/Per \$100 of Payroll (Add \$0.12) = \$0.3315*

\$500,000 SIR- \$0.1347/Per \$100 of Payroll (Add \$0.12) = \$0.2547*

\$750,000 SIR- \$0.0461/Per \$100 of Payroll (Add \$0.12) = \$0.1661*

*We have not yet received rates for the excess (\$100 million xs \$1 million) insured program and that renewal is still being negotiated. However for budget development add \$0.12 to each SIR level to arrive at the expected total rate (pooled rate plus excess insurance premium rate).

The workers' compensation pooled rates are set at an 80 percent confidence level. For 2004/05, SELF added an additional \$750k SIR level at the request of several members of the workers' compensation program. The SELF Board approved **discontinuing** the \$250k and \$300k Self-Insured Retention Levels at the April board meeting. Therefore, members currently at the \$250k or \$300k SIR levels will automatically be moved up to the minimum attachment level of 350k, unless SELF is notified by June 1 of any other selected SIR.

Member who desire to change their retention level in any program must do so in writing to the SELF Office by June 1, 2004. You can download a sample form from the SELF website by going to the following link:

<http://www.selfjpa.org/resources/newsletters/nlmarch04/RetentionLevelChange.pdf>.

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