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**For Immediate Release**

## **SELF Board Sets Program Rates for 2025/26**

The SELF Board of Directors approved the Excess Liability Program rates for 2025/26, maintaining SELF's goals of financial stability and longevity for the pool; while still providing our members with the most robust excess coverage offering for schools and colleges statewide.

The rates adopted at the March meeting represent rate moderation, especially when considering a renewal cycle plagued by hard market conditions, an increasing number of extremely large losses and an escalation of rapid adverse claim development.

Over the last few years SELF's Board has made proactive efforts to stabilize program funding and ensure the fiscal viability of the pool by embracing new markets overseas, utilizing customized reinsurance structures and forming our wholly owned captive. This has allowed us to better withstand recent dramatic market fluctuations.

The challenges we face are many, but as a group we have always found a way to meet obstacles head on and rise above the fray with solutions designed toward long-term sustainability. We are always stronger when we work together and our market partners recognize that when deciding where to place their support.

As an organization "Run by Schools, for Schools," SELF was designed to shield schools and colleges from the financial devastation of catastrophic loss. But we don't do that alone. You, the member, are our most valuable asset and a critical piece of that shield – keeping it strong. Together there is no challenge we can't rise above.

For the 2025/26 program year, those K-12 members attaching at \$5M will see an additional \$5/ADA, and community college members will see an additional \$2.45/FTES. Rates for members attaching at \$1M will be released at a later date.

The adopted rates for all member types are as follows:

### **Excess Liability Program**

Coverage	K-12	CCDs	Non-ADA	Minimum
<b>\$50M X \$5M</b>	\$30.40/ADA	\$16.75/FTES	\$14,600	\$2,750

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