



MEMORANDUM

To: SELF Members

From: Dave George, Chief Executive Officer

Date: May 20, 2025

Subject: AB 218 Revived Liability Funding Plan Invoice

Following our communication in April, you are now receiving an invoice for the fourth funding round declared by the Schools Excess Liability Fund Board of Directors at its March meeting to meet funding needs for the ongoing liabilities associated with AB 218.

The invoice is being sent to you now, so that you will have the flexibility to pay beginning with either the 2024/25 or the 2025/26 fiscal year. **Payment is due by December 31, 2025** regardless of the payment option you choose.

You have two payment options:

1. Two installments – 50% in 2025/26 and 50% in 2026/27
2. Pay in full and receive a 3% discount

We know that districts have a number of challenges facing them at this time, not the least of which is the significant reductions in state revenue projections and the resulting impact on schools. We at SELF are committed to working with our members to navigate the financial demands created by this unfunded mandate. As an organization built ***By Schools, For Schools***, our focus will continue to be aligning the funding needs with district budgets and smoothing, as best we can, the fiscal volatility a law like this creates.

Additional information is included for you here and on our AB 218 Resources page on our website. Please don't hesitate to contact us at info@selfjpa.org if you have additional questions.

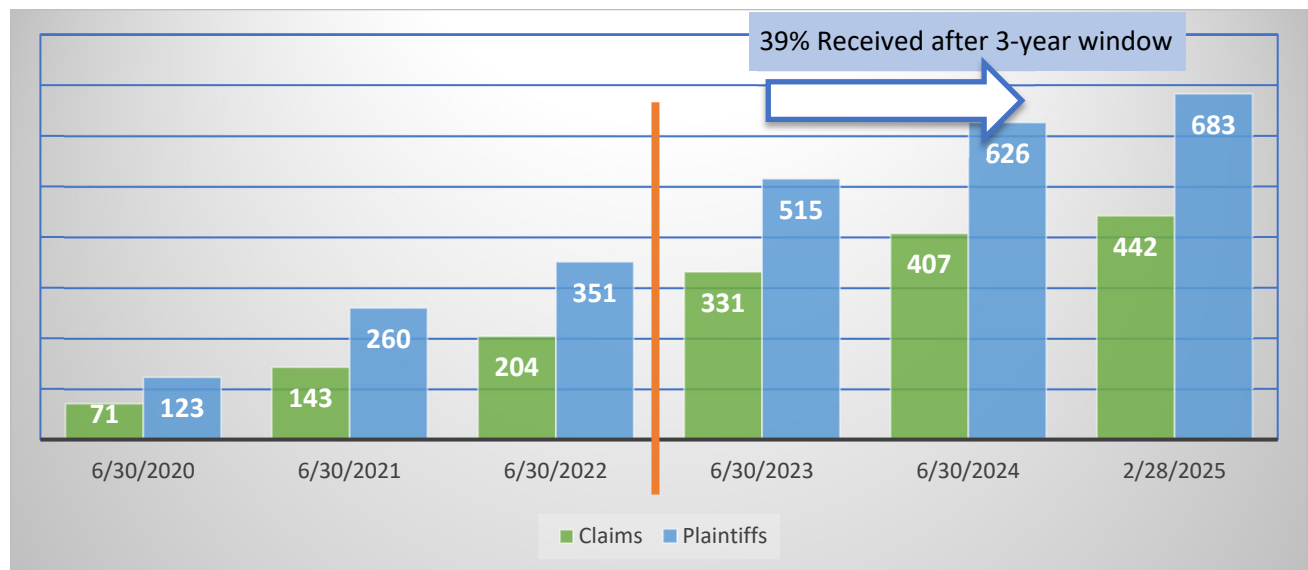


May 2025

Dear SELF Member,

We have created this document as supplemental information accompanying the AB 218 invoice your district/JPA has received. The AB 218 funding plan is an assessment of SELF's current and past members to fund the retroactive liability exposures brought on through the California legislature's enactment of AB 218 and signed into law effective January 1, 2020.

Claims filed against SELF members by date received

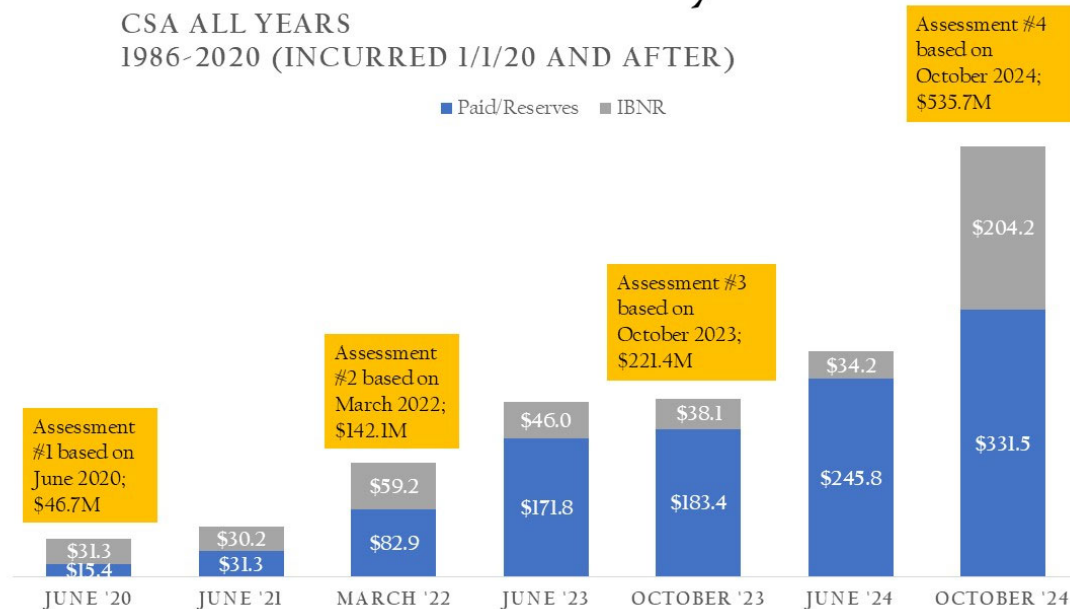


The following chart outlines the financial and actuarial history of the liabilities created by AB 218 since the law took effect January 1, 2020, and the resulting assessments declared by the SELF Board to meet those exposures.



Financial/Actuarial History

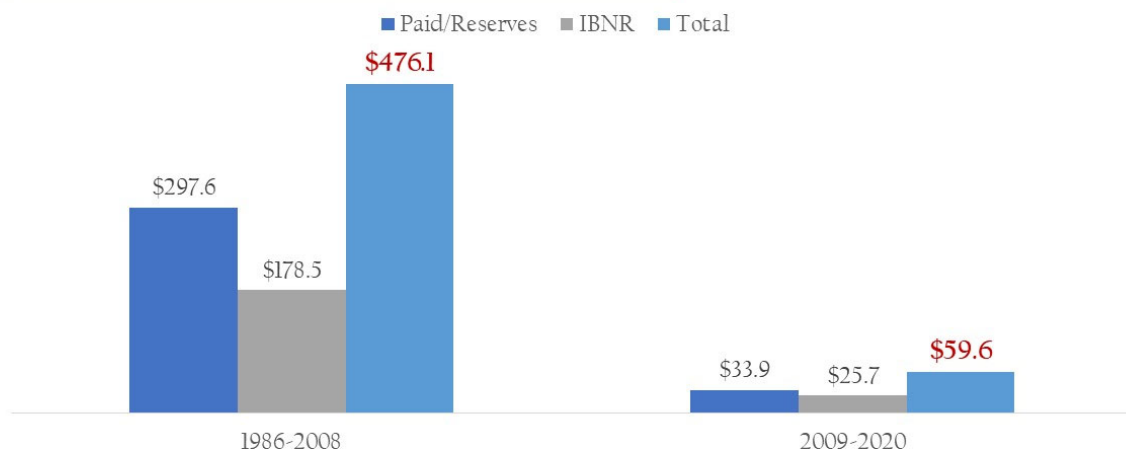
CSA ALL YEARS
1986-2020 (INCURRED 1/1/20 AND AFTER)



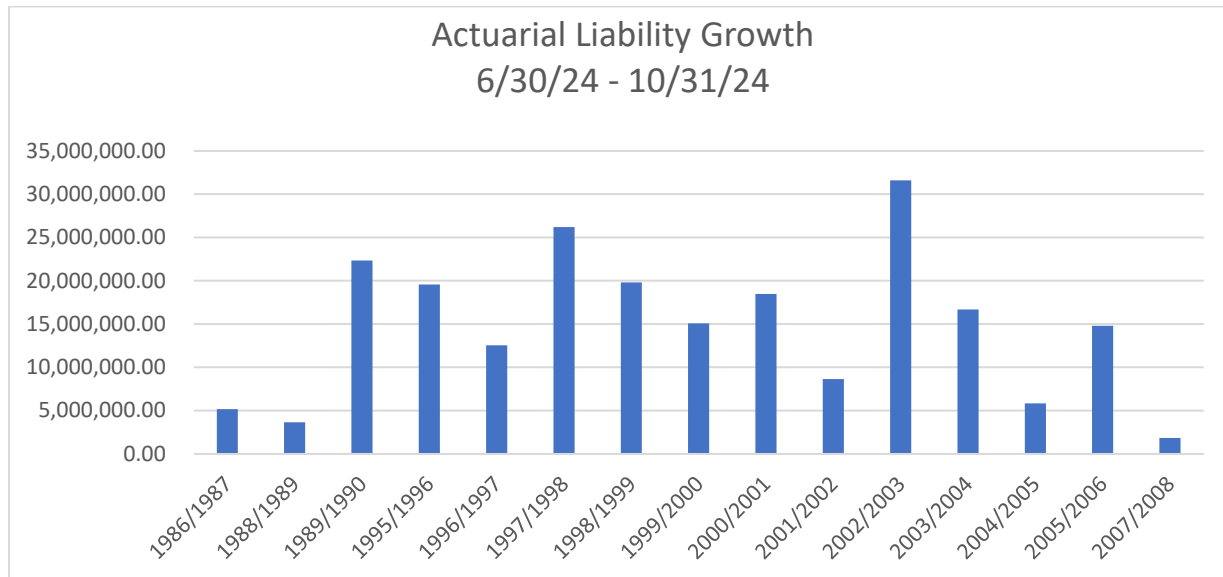
The focus of this invoice is on the period of 1986-2008. SELF membership averaged 5.75M students in this period and member districts largely attached at \$1M, as opposed to \$5M thereafter, significantly increasing district liabilities through the SELF program.

CSA Claims- Paid/Reserves and IBNR after 1/1/20 only

Exposure Estimate to SELF (in Millions) based on 10/31/24 Actuarial



The chart below depicts the actuarial liability growth between the 6/30/2024 report and the 10/31/24 report in the years impacted (1986-2008) by this most current invoice.



It is important to remember three things as we move through this funding and claim settlement period.

1. This assessment is based on known data as of 10/31/24.
2. While the focus has been the three-year retroactive filing period, this law also moved the statute of limitations from age 26 to age 40. Therefore, only individuals over the age of 40 were excluded from filing claims after 12/31/22.
3. Number 2 is the reason you see continued growth in claims after 12/31/22. Many districts may continue to receive claims going back to the early 2000s, or even earlier, depending on the age of the victim at the time of the alleged abuse.

We will continue to produce an AB218 annual report as we process the influx of claims districts are receiving. The next annual report will be published at the end of calendar year 2025.

For additional supplemental information we refer you to the following documents attached here or accessible via link:

- AB 218 FAQ
- SELF's AB 218 Annual Report -2023/2024
- Member Equity Report



If you would like further information on AB 218 and previous communications that have been sent out, please visit our website at <https://www.selfjpa.org/ab218res> .

Dave George
Chief Executive Officer



FAQ – AB 218 Revived Liability Funding Plan

What is SELF?	<p>SELF is a not-for-profit Joint Powers Authority (JPA) dedicated to public schools’ catastrophic liability coverage needs. The formation of the JPA in 1986 during a nationwide insurance crisis allowed public educational agencies to join together for the purpose of pooled risk sharing (or “self-insuring”) for excess liability risks.</p> <p>SELF provides excess liability coverage to its members beyond the primary coverage they purchase from an underlying JPA or a commercial carrier, covering claims that exceed \$1 million or \$5 million. SELF has offered coverage limits from \$10 million per member in the early years to \$55 million per member currently.</p> <p>Excess liability coverage is designed to handle the truly catastrophic claims, such as serious injuries involving traumatic brain injury, fatalities or cases of sexual assault and molestation (SAM), particularly where there have been multiple victims involved.</p>
What is AB 218?	<p>AB 218, or the California Child Victims Act, was authored by then Assembly Member Lorena Gonzalez, D-San Diego and signed into law effective January 1, 2020.</p> <p>AB 218 has multiple implications for CA educational agencies, it:</p> <ul style="list-style-type: none">• Opened a three-year revival period, during which a claim for childhood sexual assault could be filed from any point in the past. This window closed 12/31/22 for persons over the age of 40.• Extends the general statute of limitations in which to file a claim going forward from age 26 to age 40 (once the revival period closed).• Deleted the requirement of filing a government tort claim.• Significantly broadened the type of misconduct the law covers by changing the term “abuse” to “assault” as defined under the Penal code.



SELF
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Why am I receiving this?	Your public educational agency was a member of SELF's Excess Liability Program during at least one of the prior coverage years affected. By joining SELF, as with all Joint Powers Authorities, members agree to pay contributions set by the SELF Board in exchange for coverage to fund liabilities. Those include liabilities retroactively imposed by law, such as the law the California Legislature enacted in this case.
Why is this necessary?	JPA's such as SELF hold school district funds in reserve based on actuarial science. Actuaries only forecast liabilities based on current state law, so we would not hold funds belonging to school districts or forecast losses that do not legally exist at the time. This retroactive unfunded mandate on schools has necessitated, in turn, a retroactive funding solution based on this law.
How was the assessment calculated?	Utilizing our independent actuarial analysis, SELF developed per-year funding amounts calculated as a pro-rata share of your original contributions in the effected years.
Which years are being impacted?	Currently SELF has childhood sexual assault claims in every program year from 1986/87 to 2019/20. The majority of the fiscal impact remains in the period of 1986 to 2008 when SELF's membership was at its largest. The fourth assessment is for the following years: 1986/87, 1988/89, 1989/90, 1995/96–2005/06 and 2007/08.
Where did SELF get the ADA that is on my invoice?	This is the original Lottery ADA your district was billed on for the original SELF coverage in that historic year. This is also your districts proportional share for any given year.
How is my invoice calculated?	The charge that you see for a given year on your assessment invoice is based upon your original contribution to SELF from that historic year as your proportional share of that year's declared deficit. That formula is outlined in the governing documents and was created by the districts that founded SELF to ensure that if an assessment were ever necessary, it would be as fair as possible to all those in the pool.
What's ahead?	Due to the volume of claims, we are advising all members to plan for this to be an annual expense until all AB 218 claims are resolved. You will receive budget estimates annually in March until we have closed all claims and accounted for all costs.
More questions?	Contact us at info@selfjpa.org or 916-321-5300.
Prior Communications	You can see all prior AB 218 Communications on our website at: https://www.selfjpa.org/ab218res_ .



AB 218

ANNUAL
REPORT
2023-2024



SELF
SCHOOLS EXCESS
LIABILITY FUND

AB 218

ANNUAL
REPORT
2023-2024

Schools Excess Liability Fund produces this annual report to keep you apprised of the evolving financial impact that has been created by AB 218. In this fourth report, we will provide you with both a current snapshot of district liabilities as relates to this retroactive law; as well as a brief overview of collaborations with other entities and statewide groups to educate policy makers and develop strategies to deal with the unsustainable financial consequences of this legislation.

AB 218 Claim Status

As of October 31, 2024, SELF has received a total of 412 claims involving 632 plaintiffs, from districts statewide. That's an increase in claims of 25% (81 new claims) and a 23% increase in plaintiffs (117 new plaintiffs) since June 30, 2023.

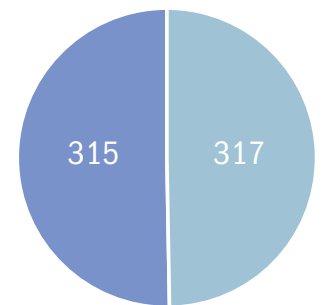
Of those AB 218 plaintiffs, approximately half have had their case settled or adjudicated through the court system thus far, resulting in payments of \$145.4 million as of October 31, 2024.

Although the three-year revival period closed at the end of December 2022, claims continue to come in, largely as a result of another component of AB 218; the simultaneous increase in the statute of limitations age from 26 to 40.

As noted in previous reports, the majority of the fiscal impact of these claims remains within the period from 1986 and 2008, a time in which nearly all public educational entities in California were participating in SELF's Excess Liability Program.

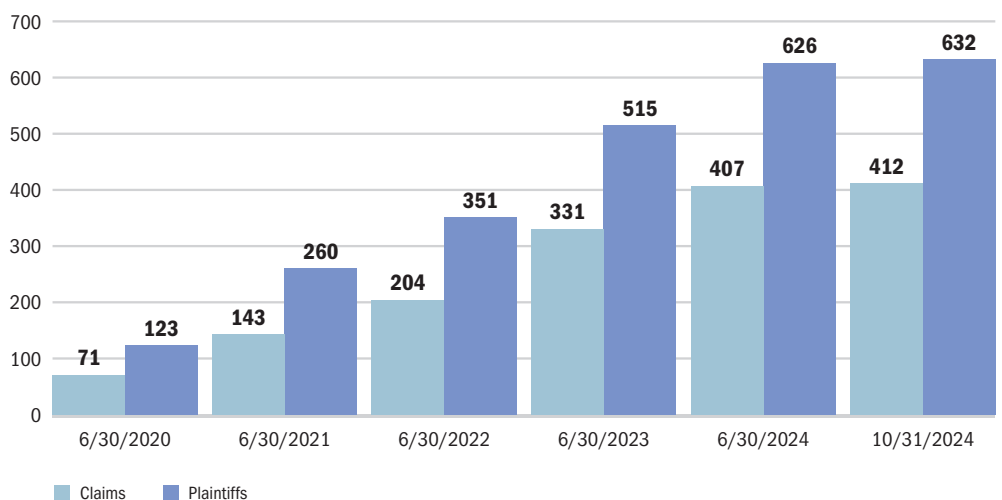
CSA Claim Status

STATUS BY PLAINTIFF



■ OPEN ■ SETTLED/CLOSED

Claims since passage of AB 218



Legislative & Legal Advocacy

Collaborative efforts to mitigate the impact of AB 218 on public educational entity budgets through both legislative and legal avenues continued throughout 2024.

SELF filed an amicus brief in support of a petition to the California Supreme Court that posited AB 218 was a gift of public funds and therefore unconstitutional, but the petition was denied by the Court in October.

In addition to the amicus brief, we are engaging in a number of legal challenges on your behalf to protect public schools' interests.

On the legislative side, SELF maintains contact through our legislative advocate, Schools Services of California, with the California Department of Finance, the Governor's office and both houses of the legislature to keep them apprised of the continuing financial impact that AB 218 is having on public schools and colleges.

SELF continues to collaborate with others who are concerned about the unprecedented and unsustainable financial impact of this law, including other primary and excess risk sharing JPAs, school districts, statewide associations like the California Association of School Business Officials (CASBO), Association of California School Administrators (ACSA), California School Board Association (CSBA) and with the Fiscal Crisis & Management Assistance Team (FCMAT). These stakeholders are working tirelessly to educate the legislature and find a solution to this issue that provides justice and support to victims while protecting schools and the students they currently serve from the financial volatility that this law has created.

Nuclear Verdicts & Coverage Availability

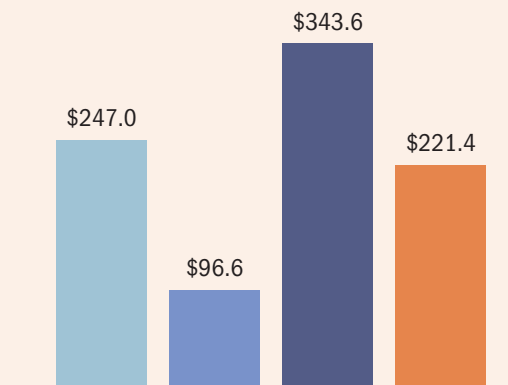
California continues to rank in the top 10 states for generating nuclear verdicts, just inching past Florida for the top spot on that list over the 10-year period of 2013-2022, according to the U.S. Chamber of Commerce ILR Nuclear Verdict Study for 2024.

Insurance and reinsurance pricing continued the projected upward climb in 2024, and the number of available providers willing to take on the unique risks involved with covering public entities in California saw further decline.

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Estimated liabilities as of 10/31/24

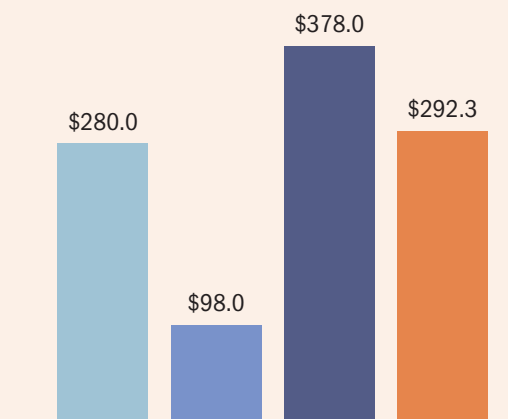
Dates of loss through 6/30/20 only



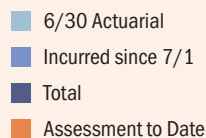
1986-2008



2009-2020



Total



(continued from previous page)

Prevention and training efforts at the district level are critical in turning this trend with the goal of keeping all students safe and significantly reducing the number of claims being presented.

What's Next

Given the sensitive nature of these claims, the volatility of verdicts and settlements and the steady flow of claims reported to SELF, it becomes increasingly more challenging to forecast the ultimate fiscal impacts of AB 218.

At this time, we are advising all members to regard these assessments as an annual expense within your multi-year projections. The SELF Board, consisting of CBOs and other district and JPA executives, will meet each March to determine the amount of funding needed for these claims and that information will be broadcast to the membership in the form of preliminary budget guidance by April of each year. Official invoices will be sent in the new fiscal year, going forward, until all AB 218 claims have been resolved and all associated costs paid.

SELF is in its 39th year as a risk pool with public educational entities as its sole focus, **By Schools, For Schools**. Our path forward together is the same since our inception in 1986; meet the needs of school districts and community colleges for catastrophic claims. While times are challenging in this arena at the moment, we will work through challenges best as a unified community of public education.

For additional resources and background on AB 218, visit our website at: <https://www.selfjpa.org/ab218res>.

AB 218

Background

Enacted effective January 1, 2020, AB 218 has multiple implications for California's schools:

- Opened a three-year revival period, during which a claim for childhood sexual assault could be filed from any point in the past. This window closed December 21, 2022 for persons over the age of 40.
- Broadens the type of misconduct covered by changing the term "abuse" to "assault", significantly increasing the risk exposure of educational agencies.
- Extended the general statute of limitations on child sexual assault claims from age 26 to age 40 once the revival window closed.
- Deleted entirely the requirement of filing a government tort claim.



SELF
SCHOOLS EXCESS
LIABILITY FUND

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JAMES MARTA & COMPANY LLP

**SCHOOLS EXCESS
LIABILITY FUND (SELF)**

**SPECIAL PURPOSE REPORT
EQUITY CALCULATION & RECONCILIATION
BY PROGRAM YEAR
FOR THE LIABILITY PROGRAM
AS OF JUNE 30, 2024**

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Prepared By:

**James Marta & Company LLP
Certified Public Accountants**

SCHOOLS EXCESS LIABILITY FUND

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James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting, and Tax

Board of Directors
Schools Excess Liability Fund
Sacramento, California

We have performed the procedures enumerated below, which were agreed to by the Board and management of Schools Excess Liability Fund (SELF), solely to assist you in reconciling and presenting the Liability Program pool equity by program year as of June 30, 2024. This report is prepared to assist SELF with the presentation of program year equity balances in conjunction with a special assessment of additional contributions related to the AB218 Revived Liability Funding Plan (RLFP). SELF's management is responsible for the underlying assumptions, methods, and allocations used in determining the equity by program year. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures Performed

1. We prepared the program year equity calculation and accounting reconciliation which reconciles the liability program pool equity by program year through June 30, 2024 with the corresponding audited financial statements.
2. We reviewed with the JPA's management certain principles and allocation theories regarding other expenses and investments earnings.
3. We prepared the allocation of claims expenses, including IBNR and ULAE.
4. We allocated the AB218 RLFP to the appropriate years as assigned by management.
5. We prepared the allocation of 2021, 2022, 2023, and 2024 AB218 general and administration expenses to the past policy years based on the actuary projected AB218 incurred claims.
6. We allocated assessments to policy years
7. We prepared the allocation of investment income.

This information was prepared based on historical audited financial statements, actuarial reports, claims loss runs, financial schedules and related data as provided by SELF management.

Notes to the Analysis

District Assessments:

In 2020, the SELF board approved a Special Assessment to Address Retroactive Liabilities, in the amount of \$46.6M.

In 2022, the SELF board approved a second Special Assessment to Address Retroactive Liabilities, in the amount of \$96.9M. However, at June 30, 2022 the Special Assessment was recorded with a 0.3% discount, or \$300k, for a net of \$96.6M. We used the net amount of \$96.6M for this report.

In 2024, the SELF board approved a third Special Assessment to Address Retroactive Liabilities, in the amount of \$152M. T

Following are the pool equity by program year results for each of the years.

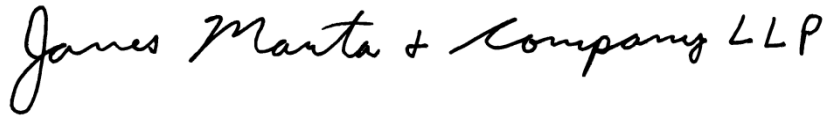
Summary Schedule of Pool Equity by Program Year –Years with negative net position as of June 30, 2024

	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002
Revenues:							
Member Contributions & Other Income	15,272,898	10,270,785	9,241,493	9,538,834	9,333,346	8,914,453	13,326,709
Assessment	-	30,684,310	17,686,866	21,812,520	37,792,787	36,313,738	6,797,076
Investment Earnings	12,143,341	(6,362,748)	7,893,918	(17,698,480)	(6,228,598)	(11,997,281)	(10,586,205)
Rate Credit	-	-	-	(4,010,605)	(5,500,000)	(3,991,266)	-
Total Revenues:	27,416,239	34,592,347	34,822,277	9,642,269	35,397,535	29,239,644	9,537,580
Operating Expenses:							
Operating Expenses	(7,193)	(517,131)	1,029,770	3,883,839	5,003,289	5,326,843	7,285,329
Premium Rebate Expense	-	-	-	-	-	-	-
2021 AB-218 G&A Expenses (Allocated)	186,885	148,871	434,995	232,521	530,988	230,226	192,853
Claims Expense	31,622,403	74,471,346	45,800,490	19,568,742	30,709,510	35,981,503	10,937,178
Total Expenses:	31,615,210	73,954,215	46,830,260	23,452,581	35,712,799	41,308,346	18,222,507
Net Position end of Program Year	\$ (4,385,856)	\$ (39,510,739)	\$ (12,442,979)	\$ (14,042,833)	\$ (846,252)	\$ (12,298,928)	\$ (8,877,779)

	2004-2005	2006-2007	2010-2011	2013-2014	2014-2015	2016-2017	2017-2018	2019-2020
Revenues:								
Member Contributions & Other Income	21,399,664	17,872,000	11,381,000	9,873,823	10,005,143	14,362,888	15,074,654	25,663,634
Assessment	15,312,268	25,372,370	8,970,300	9,325,264	20,553,562	16,018,884	7,558,455	-
Investment Earnings	(8,683,225)	2,508,394	(795,689)	(1,551,639)	(1,970,856)	577,245	886,361	(4,033,343)
Rate Credit	-	-	-	-	-	-	-	-
Total Revenues:	28,028,707	45,752,764	19,555,611	17,647,448	28,587,849	30,959,017	23,519,470	21,630,291
Operating Expenses:								
Operating Expenses	9,131,773	8,780,219	9,416,734	8,002,241	8,564,775	9,591,283	9,372,926	12,105,066
Premium Rebate Expense	-	-	-	-	-	-	-	-
2021 AB-218 G&A Expenses (Allocated)	194,813	81,096	24,064	32,687	33,792	138,670	71,740	46,762
Claims Expense	32,656,482	43,917,906	10,270,947	11,698,109	21,060,314	26,574,926	14,367,803	12,976,483
Total Expenses:	41,788,255	52,698,125	19,687,681	19,700,350	29,625,089	36,166,209	23,740,729	25,081,549
Net Position end of Program Year	\$ (13,954,361)	\$ (7,026,457)	\$ (156,134)	\$ (2,085,589)	\$ (1,071,032)	\$ (5,345,862)	\$ (292,999)	\$ (3,498,020)

The detail by policy year on pages 5-8 do show all years.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the accompanying financial statements of Schools Excess Liability Fund as of June 30, 2024. Accordingly, we do not express such an opinion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

A handwritten signature in black ink that reads "James Marta & Company LLP". The script is cursive and fluid, with the letters "J", "M", and "C" being particularly large and stylized.

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
March 6, 2025

SELF

RECONCILIATION OF POOL EQUITY PROGRAM YEAR WITH AUDITED FINANCIAL STATEMENTS

Summary Schedule - Pool Equity by Program Year

As of June 30, 2024

	1986-1987	1987-1988	1988-1989	1989-1990	1990-1991	1991-1992	1992-1993	1993-1994	1994-1995	1995-1996
Revenues:										
Member Contributions & Other Income	9,973,593	10,384,518	10,841,601	11,742,417	12,346,279	13,898,560	14,458,481	15,094,180	14,582,291	15,272,898
Assessment	-	-	-	-	10,657,737	-	-	-	-	-
Investment Earnings	8,669,579	14,375,865	6,473,885	6,086,071	20,430,446	23,575,967	24,080,898	20,044,643	8,920,301	12,143,341
Rate Credit	-	-	-	-	-	-	-	-	-	-
Total Revenues:	18,643,172	24,760,383	17,315,486	17,828,488	43,434,462	37,474,527	38,539,379	35,138,823	23,502,592	27,416,239
Operating Expenses:										
Operating Expenses	237,609	325,642	904,689	614,436	526,620	837,939	668,910	571,814	488,451	(7,193)
Premium Rebate Expense	8,424,044	9,000,000	7,000,000	6,500,000	11,000,000	10,500,000	3,000,000	-	-	-
2021 AB-218 G&A Expenses (Allocated)	125,893	41,181	42,710	45,084	380,277	75,054	77,796	80,668	82,034	186,885
Claims Expense	8,661,146	7,022,476	7,800,870	8,726,126	16,433,599	4,967,000	17,413,625	8,183,662	19,793,904	31,622,403
Total Expenses:	17,322,799	16,348,118	15,705,559	15,840,562	27,960,219	16,304,939	21,082,535	8,755,476	20,282,355	31,615,210
Net Position end of Program Year	\$ 1,194,480	\$ 8,371,084	\$ 1,567,217	\$ 1,942,842	\$ 15,093,967	\$ 21,094,534	\$ 17,379,048	\$ 26,302,679	\$ 3,138,203	\$ (4,385,856)

	1986-1987	1987-1988	1988-1989	1989-1990	1990-1991	1991-1992	1992-1993	1993-1994	1994-1995	1995-1996
Audited Financial Statements										
Revenues:										
Member Contributions	\$ 9,973,593	\$ 10,384,518	\$ 10,841,601	\$ 11,742,417	\$ 12,346,279	\$ 13,898,560	\$ 14,458,481	\$ 15,009,065	\$ 14,477,374	\$ 15,167,392
Discount										
Investment Income	541,158	1,300,084	2,614,558	3,569,211	4,870,149	4,644,140	4,219,952	5,273,505	(142,055)	6,349,434
Other Income	-	-	-	-	-	-	-	85,115	104,917	105,506
Member Assessment	-	-	-	-	-	-	-	-	-	-
Rate Credits	-	-	-	-	-	-	-	-	-	-
Total Revenues	10,514,751	11,684,602	13,456,159	15,311,628	17,216,428	18,542,700	18,678,433	20,367,685	14,440,236	21,622,332
Expenses										
Claims Expense	9,500,000	9,000,000	10,000,000	4,676,417	16,990,768	12,121,275	10,978,705	1,401,471	7,562,920	2,571,661
Reinsurance Costs	-	-	467,816	349,705	341,077	353,436	340,698	358,361	359,608	445,191
General & Administration	299,922	373,608	581,385	448,320	500,786	532,610	531,403	587,033	839,742	914,609
Rate Rebates	-	-	-	2,000,000	3,000,000	2,000,000	2,000,000	2,000,000	5,000,000	12,000,000
Total Expenses	9,799,922	9,373,608	11,049,201	7,474,442	20,832,631	15,007,321	13,850,806	4,346,865	13,762,270	15,931,461
Net Income	714,829	2,310,994	2,406,958	7,837,186	(3,616,203)	3,535,379	4,827,627	16,020,820	677,966	5,690,871
Beg Fund Balance	-	714,829	3,025,823	5,432,781	13,269,967	9,653,764	13,189,143	16,590,248	32,611,068	33,289,034
Equity Adjustments*	-	-	-	-	-	-	(1,426,522)	-	-	-
End Fund Balance	\$ 714,829	\$ 3,025,823	\$ 5,432,781	\$ 13,269,967	\$ 9,653,764	\$ 13,189,143	\$ 16,590,248	\$ 32,611,068	\$ 33,289,034	\$ 38,979,905

*Adjustments per audit report

ITY PROGRAM YEAR WITH AUDITED FINANCIAL STATEMENTS

by Program Year

	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006
e	10,270,785	9,241,493	9,538,834	9,333,346	8,914,453	13,326,709	14,880,120	21,078,506	21,399,664	23,820,834
	30,684,310	17,686,866	21,812,520	37,792,787	36,313,738	6,797,076	12,288,097	8,462,503	15,312,268	-
	(6,362,748)	7,893,918	(17,698,480)	(6,228,598)	(11,997,281)	(10,586,205)	4,516,022	9,651,305	(8,683,225)	6,605,174
	-	-	(4,010,605)	(5,500,000)	(3,991,266)	-	-	-	-	-
	34,592,347	34,822,277	9,642,269	35,397,535	29,239,644	9,537,580	31,684,239	39,192,314	28,028,707	30,426,008
	(517,131)	1,029,770	3,883,839	5,003,289	5,326,843	7,285,329	8,390,580	8,966,138	9,131,773	9,798,358
	-	-	-	-	-	-	-	-	-	-
d)	148,871	434,995	232,521	530,988	230,226	192,853	209,270	215,341	194,813	154,933
	74,471,346	45,800,490	19,568,742	30,709,510	35,981,503	10,937,178	16,368,844	18,853,905	32,656,482	12,755,615
	73,954,215	46,830,260	23,452,581	35,712,799	41,308,346	18,222,507	24,759,424	27,820,043	41,788,255	22,553,973
	\$(39,510,739)	\$(12,442,979)	\$(14,042,833)	\$ (846,252)	\$ (12,298,928)	\$(8,877,779)	\$ 6,715,545	\$11,156,930	\$(13,954,361)	\$ 7,717,103

	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006
\$	10,270,785	\$ 8,057,750	\$ 8,340,611	\$ 8,440,646	\$ 8,807,803	\$ 13,252,724	\$ 14,853,204	\$ 21,071,111	\$ 21,378,709	\$ 23,813,729
	6,396,088	7,423,365	5,126,039	4,930,938	8,718,648	6,458,789	5,922,159	1,391,392	2,760,729	2,776,776
	-	1,183,743	1,198,223	892,700	106,650	73,985	26,916	7,395	20,955	7,105
	-	-	-	-	-	-	-	-	-	-
	-		(4,010,605)	(5,500,000)	(3,991,266)	-	-	-	-	-
	16,666,873	16,664,858	10,654,268	8,764,284	13,641,835	19,785,498	20,802,279	22,469,898	24,160,393	26,597,610
	1,072,999	(3,633,066)	30,303,535	(741,113)	24,668,362	4,017,330	16,814,405	30,647,262	19,169,970	12,701,987
	377,006	377,004	759,392	779,985	995,914	1,188,375	1,816,233	2,568,573	2,187,652	2,465,337
	876,487	1,053,629	1,007,361	1,186,000	1,162,219	1,311,843	1,201,930	1,178,390	1,633,621	1,460,271
	5,000,000	-	-	-	5,000,000	-	7,972,000	9,452,044	-	-
	7,326,492	(2,202,433)	32,070,288	1,224,872	31,826,495	6,517,548	27,804,568	43,846,269	22,991,243	16,627,595
	9,340,381	18,867,291	(21,416,020)	7,539,412	(18,184,660)	13,267,950	(7,002,289)	(21,376,371)	1,169,150	9,970,015
	38,979,905	46,352,287	64,876,495	43,460,475	59,300,372	41,115,712	54,762,180	47,759,891	26,383,520	27,552,670
	(1 967 999)	(343 083)	-	8 300 485	-	378 518	-	-	-	-

CITY PROGRAM YEAR WITH AUDITED FINANCIAL STATEMENTS

by Program Year

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
ie	17,872,000	10,603,000	10,000,000	14,269,000	11,381,000	10,818,000	10,301,000	9,873,823	10,005,143	11,001,550
	25,372,370	1,287,526	-	-	8,970,300	4,468,499	2,685,570	9,325,264	20,553,562	1,263,179
	2,508,394	2,609,189	292,630	740,374	(795,689)	(528,428)	280,664	(1,551,639)	(1,970,856)	278,582
	-	-	-	-	-	-	-	-	-	-
	45,752,764	14,499,715	10,292,630	15,009,374	19,555,611	14,758,071	13,267,234	17,647,448	28,587,849	12,543,311
	8,780,219	6,947,527	9,350,000	12,121,999	9,416,734	9,661,735	7,871,321	8,002,241	8,564,775	8,925,761
	-	-	-	-	-	-	-	-	-	-
ed)	81,096	99,586	-	41,329	24,064	31,896	45,308	32,687	33,792	36,057
	43,917,906	6,086,330	-	526,705	10,270,947	4,984,940	4,869,448	11,698,109	21,060,314	3,157,935
	52,698,125	13,033,857	9,350,000	12,648,704	19,687,681	14,646,675	12,740,769	19,700,350	29,625,089	12,083,696
	\$ (7,026,457)	\$ 1,366,272	\$ 942,630	\$ 2,319,342	\$ (156,134)	\$ 79,500	\$ 481,157	\$ (2,085,589)	\$ (1,071,032)	\$ 423,558

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
	\$ 17,198,000	\$ 10,600,000	\$ 9,998,000	\$ 14,268,000	\$ 11,376,000	\$ 10,817,000	\$ 9,829,000	\$ 9,873,823	\$ 10,293,954	\$ 10,982,004
	5,863,000	7,465,000	4,924,000	2,240,000	1,054,000	809,000	146,000	783,410	566,069	820,096
	674,000	3,000	2,000	1,000	5,000	1,000	472,000	-	(288,811)	19,546
	-	-	-	-	-	-	-	-	-	-
	23,735,000	18,068,000	14,924,000	16,509,000	12,435,000	11,627,000	10,447,000	10,657,233	10,571,212	11,821,646
	17,986,000	9,789,000	12,324,000	7,401,000	2,374,000	1,665,000	3,668,000	1,282,556	12,004,724	18,942,208
	2,999,000	3,017,000	7,955,000	10,345,000	7,997,000	8,296,000	6,610,000	6,605,173	7,060,714	7,401,411
	1,509,000	1,320,000	1,395,000	1,777,000	1,406,000	1,359,000	1,255,000	1,388,136	1,504,061	1,524,350
	-	-	-	-	-	-	-	-	-	-
	22,494,000	14,126,000	21,674,000	19,523,000	11,777,000	11,320,000	11,533,000	9,275,865	20,569,499	27,867,969
	1,241,000	3,942,000	(6,750,000)	(3,014,000)	658,000	307,000	(1,086,000)	1,381,368	(9,998,287)	(16,046,323)
	37,522.685	38,515.000	42,457.000	35,707.000	32,693.000	33,351.000	33,658.000	32,572.000	33,953.127	23,528.924

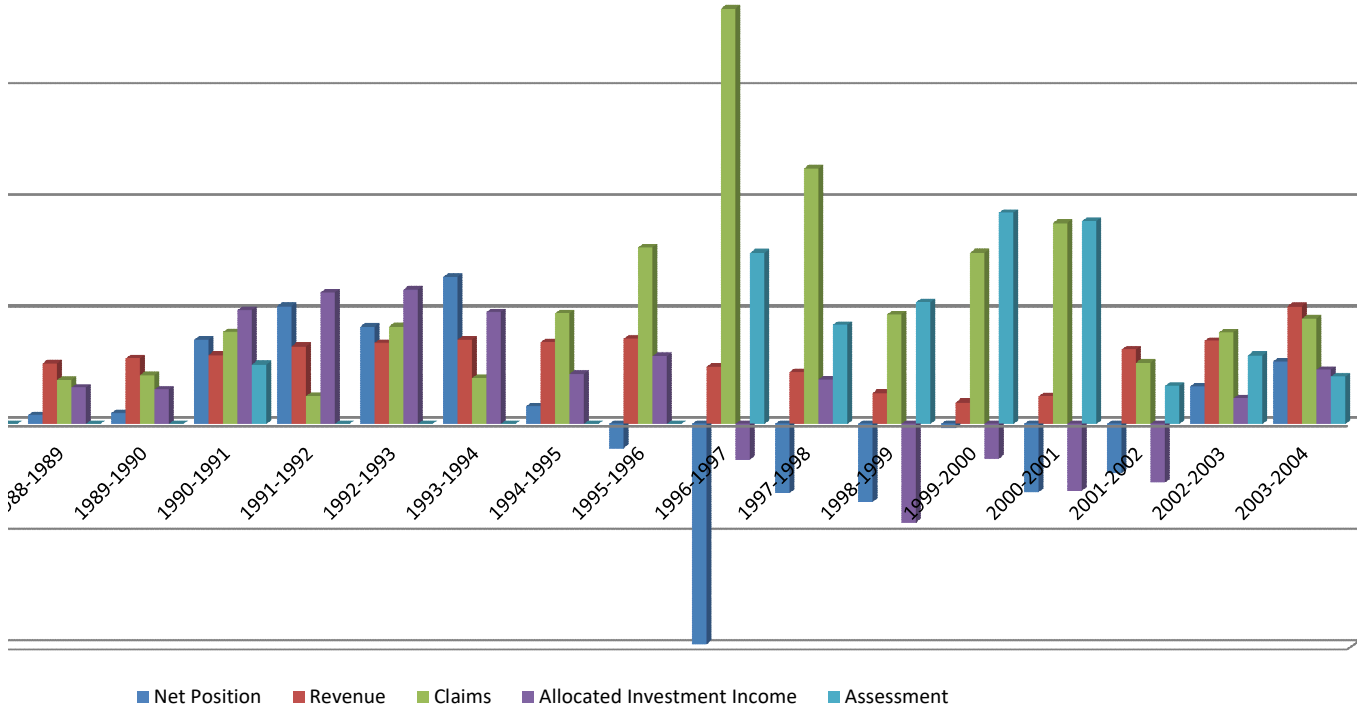
QUITY PROGRAM YEAR WITH AUDITED FINANCIAL STATEMENTS

ty by Program Year

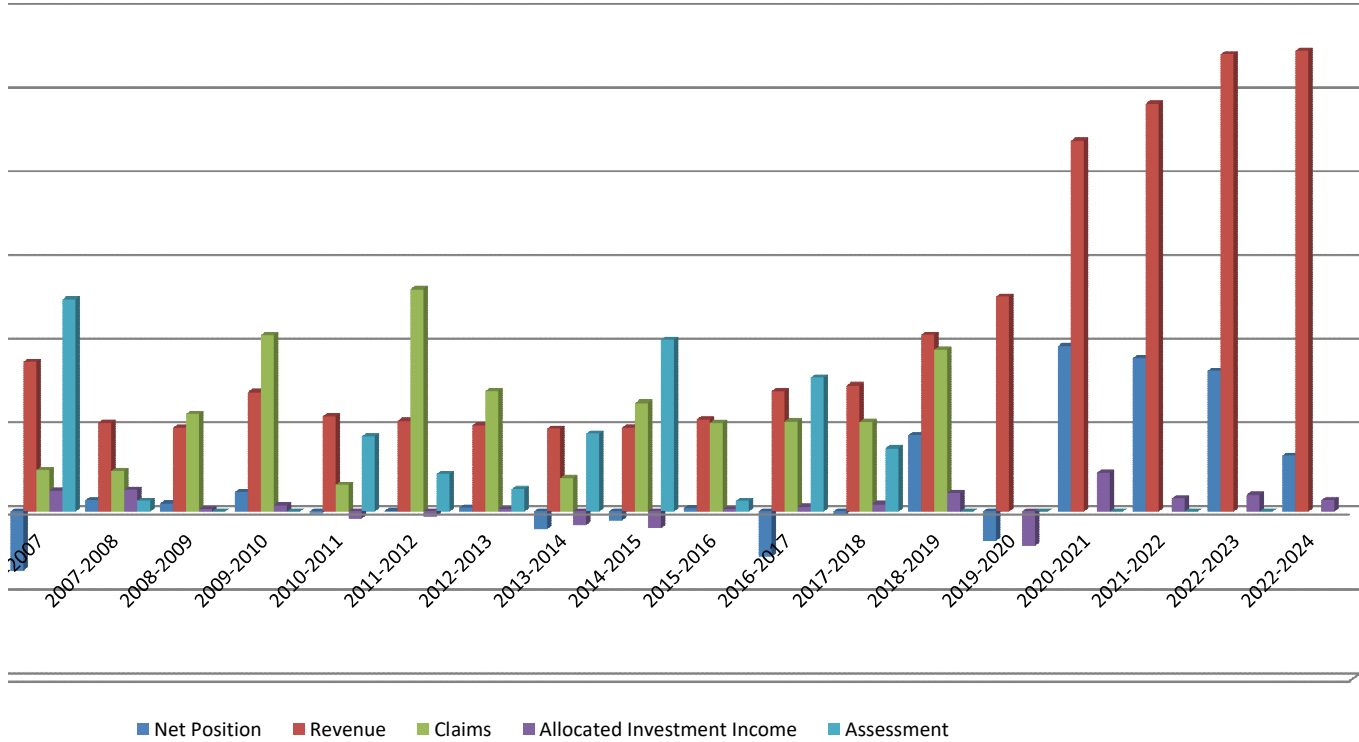
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Totals
ome	14,362,888	15,074,654	21,097,676	25,663,634	44,293,319	48,743,790	54,615,248	55,075,245	\$ 665,450,532
	16,018,884	7,558,455	-	-	-	-	-	-	295,311,511
	577,245	886,361	2,187,069	(4,033,343)	4,641,873	1,577,564	1,986,603	1,381,000	122,978,473
	-	-	-	-	-	-	-	-	(13,501,871)
	30,959,017	23,519,470	23,284,745	21,630,291	48,935,192	50,321,354	56,601,851	56,456,245	1,070,238,645
	9,591,283	9,372,926	10,122,931	12,105,066	18,531,227	21,179,022	29,078,765	30,409,676	293,500,914
	-	-	-	-	-	-	-	-	55,424,044
ated)	138,670	71,740	38,390	46,762	26,462	26,129	29,736	27,365	4,513,462
	26,574,926	14,367,803	3,986,823	12,976,483	10,595,776	10,756,862	10,695,938	19,363,893	644,619,564
	36,166,209	23,740,729	14,109,754	25,081,549	29,127,003	31,935,884	39,774,703	49,773,569	993,544,522
	\$ (5,345,862)	\$ (292,999)	\$ 9,136,601	\$ (3,498,020)	\$ 19,781,727	\$ 18,359,341	\$ 16,797,412	\$ 6,655,311	\$ 72,180,661

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
	\$ 14,352,055	\$ 15,073,823	\$ 21,096,568	\$ 25,662,424	\$ 45,360,516	\$ 48,299,334	\$ 56,721,147	\$ 55,244,841
					(1,067,901)	(3,018)	(2,130,440)	(171,059)
	28,696	61,884	1,361,587	1,357,313	291,387	(957,168)	2,292,839	8,726,301
	10,833	831	1,108	1,210	704	447,474	24,541	1,463
	-	-	-	46,600,000	-	96,642,373	-	152,069,138
	-	-	-	-	-	-	-	-
	14,391,584	15,136,538	22,459,263	73,620,947	44,584,706	144,428,995	56,908,087	215,870,684
	9,272,484	11,683,648	14,048,112	53,525,062	20,034,874	70,976,844	83,330,718	114,482,600
	8,220,764	7,898,686	8,246,965	10,169,773	17,930,285	39,098,891	27,365,901	28,557,937
	1,370,519	1,474,240	1,875,966	1,935,293	2,083,065	1,979,923	2,500,783	3,485,004
	-	-	-	-	-	-	-	-
	18,863,767	21,056,574	24,171,043	65,630,128	40,048,224	112,055,658	113,197,402	146,525,541

**Analysis of Program Years
As of June 30, 2024**



**Analysis of Program Years
As of June 30, 2024**



Summary of Policy Year Changes

Policy year	Net position as of			Claims Expense			Total Assessments Applied	Claims Paid during Policy Year
	6/30/2024	6/30/2023	Change	6/30/2024	6/30/2023	Change		
1986/87	\$ 1,146,546	\$ 1,582,564	\$ (436,019)	\$ 8,661,146	\$ 9,339,902	\$ (678,756)	\$ -	\$ 1,239,534
1987/88	8,370,802	5,918,868	2,451,934	7,022,476	2,878,638	4,143,838	-	-
1988/89	1,566,836	5,132,690	(3,565,854)	7,800,870	7,056,214	744,656	-	-
1989/90	1,942,417	7,186,007	(5,243,590)	8,726,126	8,762,972	(36,846)	-	1
1990/91	14,895,364	(7,867,493)	22,762,857	16,433,599	15,327,709	1,105,890	10,657,737	488,863
1991/92	21,102,020	4,353,729	16,748,291	4,967,000	3,378,384	1,588,616	-	-
1992/93	17,386,836	27,578,998	(10,192,162)	17,413,625	7,045,138	10,368,487	-	-
1993/94	26,310,592	23,458,613	2,851,980	8,183,662	16,359,468	(8,175,806)	-	860,707
1994/95	3,147,245	7,577,049	(4,429,804)	19,793,904	14,937,644	4,856,260	-	115,000
1995/96	(4,465,887)	10,671,382	(15,137,269)	31,622,403	23,821,913	7,800,490	-	4,475,412
1996/97	(39,486,585)	(11,868,047)	(27,618,538)	74,471,346	40,929,114	33,542,232	30,684,310	27,173,628
1997/98	(12,584,113)	(17,686,866)	5,102,753	45,800,490	33,626,570	12,173,920	17,686,866	18,281,150
1998/99	(14,070,898)	(5,220,909)	(8,849,989)	19,568,742	16,697,643	2,871,099	21,812,520	4,683,561
1999/00	(981,158)	(8,801,712)	7,820,554	30,709,510	28,587,204	2,122,306	37,792,787	1,236,508
2000/01	(12,303,699)	(13,403,056)	1,099,357	35,981,503	28,059,119	7,922,384	36,313,738	11,727,623
2001/02	(8,848,670)	(6,797,076)	(2,051,594)	10,937,178	13,248,493	(2,311,315)	6,797,076	-
2002/03	6,748,366	(12,288,097)	19,036,463	16,368,844	16,692,981	(324,137)	12,288,097	-
2003/04	11,190,889	(1,267,098)	12,457,987	18,853,905	19,704,185	(850,280)	8,462,503	-
2004/05	(13,921,917)	(2,846,991)	(11,074,926)	32,656,482	27,318,966	5,337,516	15,312,268	570,732
2005/06	7,738,749	6,826,512	912,237	12,755,615	10,813,831	1,941,784	-	-
2006/07	(7,010,026)	(3,134,465)	(3,875,561)	43,917,906	36,002,666	7,915,240	25,372,370	-
2007/08	1,391,273	(1,287,526)	2,678,799	6,086,330	5,400,249	686,081	1,287,526	-
2008/09	942,642	820,308	122,333	-	-	-	-	-
2009/10	2,350,976	1,865,270	485,707	526,705	706,653	(179,948)	-	-
2010/11	(149,979)	(8,970,300)	8,820,321	10,270,947	10,061,560	209,387	8,970,300	457,387
2011/12	103,120	(4,468,499)	4,571,619	4,984,940	5,299,885	(314,945)	4,468,499	-
2012/13	504,713	(2,685,570)	3,190,283	4,869,448	5,075,494	(206,046)	2,685,570	-
2013/14	(2,062,252)	(9,325,264)	7,263,013	11,698,109	10,885,808	812,301	9,325,264	-
2014/15	(1,047,351)	(20,553,562)	19,506,211	21,060,314	20,284,586	775,728	20,553,562	(1,075)
2015/16	448,534	(1,263,179)	1,711,713	3,157,935	3,576,805	(418,870)	1,263,179	2,307,016
2016/17	(5,320,528)	(4,774,973)	(545,555)	26,574,926	21,046,447	5,528,479	16,018,884	(128,086)
2017/18	(268,641)	(7,654,127)	7,385,486	14,367,803	13,798,507	569,296	7,558,455	5,498,650
2018/19	9,161,873	9,408,852	(246,979)	3,986,823	2,503,744	1,483,079	-	2,267,201
2019/20	(3,457,741)	(504,871)	(2,952,870)	12,976,483	14,356,277	(1,379,794)	-	(1,453,391)
2020/21	19,810,650	19,079,842	730,808	10,595,776	6,937,867	3,657,909	-	1,016,200
2021/22	18,387,385	12,969,615	5,417,771	10,756,862	14,770,845	(4,013,983)	-	5,744,207
2022/23	16,829,330	11,074,901	5,754,429	10,695,938	14,843,485	(4,147,547)	-	-
2023/24	6,682,947			19,363,893			-	-
Total	\$ 72,180,661	\$ 2,835,518	\$ 62,662,196	\$ 644,619,564	\$ 530,136,964	\$ 95,118,707	\$ 295,311,511	\$ 86,560,828