



MEMORANDUM

Schools
Excess
Liability
Fund

To: SELF Members

From: Dave George, Chief Executive Officer

Date: June 26, 2020

Subject: AB 218 Revived Liability Funding Plan Update

The SELF Board of Directors voted June 18 to formally declare a \$46.6M assessment to fund the AB 218 Revived Liability Funding Plan presented in March.

The unprecedented nature of the AB 218 retroactive liability exposure makes this particular endeavor atypical of any assessment ever levied by a risk sharing joint powers authority. Consequently, the Board wants to ensure all due diligence has been done and that the application and deployment of a plan of this magnitude is fair and equitable to all those impacted.

SELF will be working with James Marta and Co., as well as Gibbons and Conley to develop the per-year allocations of this funding plan.

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The budget indications that you were previously provided remain relevant and are a conservative estimate of projected plan costs for your district.

The results of these efforts will be presented to the SELF Board this fall and invoicing will commence after approval, estimated to be November 2020.

SELF's Board is committed to the responsible application of a plan that is best designed to protect SELF members from these retroactive liability exposures.

We will continue to update you as more information becomes available.

Sincerely,

Dave George
Chief Executive Officer



A Public Agency
Joint Powers Authority